

Private Trust Company services



OUR SERVICES

- **Trust**
- **Corporate**
- **Tax & VAT**
- **Property**
- **eBusiness**
- **Yachting**
- **Aviation**
- **Crewing**
- **Family Office**

A partnership built on trust

We believe in building partnerships with our clients and intermediaries. Our structures are bespoke and can be provided in a number of jurisdictions. The choice of jurisdiction is driven by our clients' needs and the specific business advantages the chosen location offers.

Private Trust Company

FEATURES

- A Private Trust Company (PTC) is a privately owned company formed specifically to act as a trustee of a single family trust or a series of related family trusts. The PTC may be owned by the Settlor, his or her family, or more often than not, by a 'purpose trust'.
- A purpose trust usually has no beneficiaries but instead has a purpose, such as the holding of the shares in a PTC. Using a purpose trust in this manner can mitigate the need to give an ultimate controlling interest to a particular party or individual.
- The board of the PTC may consist of the Settlor, family members and professional advisors. The board will also usually include a representative from a professional trustee based in your chosen jurisdiction.
- The professional trustee will generally perform the day-to-day administration of the underlying trusts under a contractual management agreement and attend to the necessary requirements to ensure the continued good standing of the PTC.
- The PTC is a private arrangement and may not be used for commercial purposes, nor advertise its services or generate a profit.

BENEFITS

- In the PTC structure the Settlor, family members and their own professional advisors may be appointed onto the board and, as directors, exercise direct influence at trustee level.
- The Settlor retains a far stronger degree of control over the trust assets.
- The Settlor may also exercise significant influence over the manner in which underlying trust assets are administered.
- There is increased flexibility and scope for the operation of family business activities which might otherwise be restricted by the involvement of a sole professional trustee.
- The speed of decision making is likely to be greatly enhanced owing to the composition of the board of the trustee and the familiarity with underlying business assets.
- Given the familiarity the family and their professional advisers may have with underlying business assets, trustee expenses and the need to take potentially expensive independent third party professional advice can be significantly reduced.
- The Settlor can use the PTC to introduce younger family members via the board to assist with succession and provide continuity for the future.
- Avoids the possible costs associated with appointment and retirement of professional trustees.